

**BUDGET SUMMARY****ALL FUNDS****REVENUE & EXPENDITURE SUMMARY**

<b>Description</b>	<b>2008 Actual</b>	<b>2009 Amended Budget</b>	<b>2009 Projected Year End</b>	<b>2010 Requested Budget</b>	<b>2010 Final Budget</b>
<b>REVENUES:</b>					
Taxes and Assessments	5,033,358	5,344,227	4,832,803	5,186,070	4,900,754
Licenses and Permits	51,584	71,174	38,275	47,300	47,300
Intergovernmental	1,129,824	2,204,447	2,367,533	1,692,074	1,692,074
Charges for Services	5,164,141	6,115,822	5,730,453	5,025,518	5,025,518
Sales of Merchandise	221,522	212,300	212,300	212,300	212,300
Fines and Forfeits	157,181	158,395	203,096	205,201	205,201
Interest Income	114,279	153,120	36,523	25,624	25,624
Private Contributions	26,412	30,300	29,500	11,900	11,900
Internal Transfers	804,306	853,020	886,516	780,054	780,054
Other	156,249	316,650	273,848	207,125	207,125
Beginning Reserves	797,004	(198,399)	1,384,128	589,648	589,648
<b>Total Revenues</b>	<b>13,655,860</b>	<b>15,261,056</b>	<b>15,994,975</b>	<b>13,982,814</b>	<b>13,697,498</b>
<b>EXPENDITURES:</b>					
Personnel	4,327,133	4,612,229	4,534,401	4,304,791	4,363,022
Supplies	284,027	309,605	240,538	240,550	240,550
Purchased Services	2,792,388	2,684,709	2,442,132	2,735,353	2,756,553
Fixed Charges	2,770,330	3,306,063	3,410,526	3,472,626	3,483,136
Capital Outlay	1,293,548	3,977,117	3,891,214	2,137,970	2,197,970
Transfers	804,306	853,020	886,516	780,054	780,054
Reserves	1,384,128	(481,687)	589,648	311,470	(123,788)
<b>Gross City Cost</b>	<b>13,655,860</b>	<b>15,261,056</b>	<b>15,994,975</b>	<b>13,982,814</b>	<b>13,697,498</b>

REVENUE & EXPENDITURE SUMMARY

ALL FUNDS

2010 BUDGET SUMMARY

Description	Governmental Type Funds											Proprietary Type Funds				Total
	General Fund	Special Revenue Funds										Enterprise Utility	Storm Drainage	Golf Course		
		Cemetery & Perpetual	Conservation Trust	Street STX	CPR STX	Water STX	Memorial	Recreation Center	Enterprise							
<b>SOURCES OF FUNDS:</b>																
Current Revenues:																
Taxes and Assessments	2,767,073	-	-	309,056	309,056	618,112	-	-	-	-	-	897,458	-	-	-	4,900,754
Licenses and Permits	47,300	-	-	-	-	-	-	-	-	-	-	-	-	-	-	47,300
Intergovernmental	550,074	-	70,000	-	-	-	-	-	-	-	-	-	-	-	-	1,692,074
Charges for Services	374,070	50,550	-	10,000	92,585	-	-	-	-	-	-	340,375	79,400	-	-	5,025,518
Sale of Merchandise	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	212,300
Fines and Forfeits	205,201	-	-	-	-	-	-	-	-	-	-	-	-	-	-	205,201
Interest Income	1,000	500	400	2,200	270	3,000	4	-	-	-	1,000	11,000	250	-	-	25,624
Realized Gain/Loss Investment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Contributions	3,900	-	-	-	8,000	-	-	-	-	-	-	-	-	-	-	11,900
Debt Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	72,900	-	-	-	14,250	38,000	-	-	-	-	30,075	51,000	-	-	-	207,125
<b>Total Current Revenues</b>	<b>4,021,518</b>	<b>51,050</b>	<b>70,400</b>	<b>321,256</b>	<b>496,161</b>	<b>659,112</b>	<b>4</b>	<b>1,288,908</b>	<b>4,458,638</b>	<b>79,650</b>	<b>901,100</b>	<b>12,327,796</b>	<b>901,100</b>	<b>901,100</b>	<b>901,100</b>	<b>12,327,796</b>
Other Sources:																
Internal Transfers	-	100	-	-	302,895	-	-	-	440,014	-	-	-	-	-	-	780,054
Beginning Reserves	449,986	80,902	108,744	661,327	50,760	1,157,161	1,559	318,397	2,077,905	99,657	-	-	-	-	-	589,648
Total Other Sources	449,986	81,002	108,744	661,327	353,655	1,157,161	1,559	355,442	2,517,919	99,657	-	-	-	-	-	1,369,702
<b>Total Sources of Funds</b>	<b>4,471,504</b>	<b>132,052</b>	<b>179,144</b>	<b>982,583</b>	<b>849,816</b>	<b>1,816,272</b>	<b>1,563</b>	<b>1,624,350</b>	<b>6,976,557</b>	<b>179,307</b>	<b>(3,515,649)</b>	<b>13,697,498</b>	<b>179,307</b>	<b>(3,515,649)</b>	<b>13,697,498</b>	
<b>USES OF FUNDS:</b>																
Current Expenditures:																
Legislative	92,244	-	-	-	-	-	-	-	-	-	-	-	-	-	-	92,244
City Clerk	108,987	-	-	-	-	-	-	-	-	-	-	-	-	-	-	108,987
Human Resources	273,351	-	-	-	-	-	-	-	-	-	-	-	-	-	-	273,351
City Administrator	192,159	-	-	-	-	-	-	-	-	-	-	-	-	-	-	192,159
Legal & Court	210,191	-	-	-	-	-	-	-	-	-	-	-	-	-	-	210,191
Finance	310,854	-	-	-	-	-	-	-	-	-	-	-	-	-	-	310,854
Planning, Development & Engineering	190,832	-	-	-	-	-	-	-	-	-	-	-	-	-	-	190,832
Public Safety	1,585,870	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,585,870
Public Works	578,227	-	-	333,000	695,579	-	-	-	-	-	-	-	-	-	-	911,227
Recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	695,579
Enterprises	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	323,906	58,554	7,500	30,921	663,843	-	-	1,392,293	2,021,037	845,050	-	-	-	-	-	4,258,380
<b>Total Current Expenditures</b>	<b>3,866,620</b>	<b>58,554</b>	<b>7,500</b>	<b>363,921</b>	<b>695,579</b>	<b>663,843</b>	<b>-</b>	<b>1,395,793</b>	<b>5,049,002</b>	<b>95,369</b>	<b>845,050</b>	<b>1,180,093</b>	<b>95,369</b>	<b>845,050</b>	<b>1,180,093</b>	<b>13,041,231</b>
Other Uses:																
Internal Transfers	302,895	-	-	-	37,045	440,014	100	-	-	-	-	-	-	-	-	780,054
Ending Reserves	301,988	73,498	171,644	618,662	117,192	712,415	1,463	228,557	1,927,555	83,938	-	-	-	-	-	(123,788)
Total Other Uses	604,883	73,498	171,644	618,662	154,237	1,152,429	1,563	228,557	1,927,555	83,938	-	-	-	-	-	656,266
<b>Total Uses of Funds</b>	<b>4,471,504</b>	<b>132,052</b>	<b>179,144</b>	<b>982,583</b>	<b>849,816</b>	<b>1,816,272</b>	<b>1,563</b>	<b>1,624,350</b>	<b>6,976,557</b>	<b>179,307</b>	<b>(3,515,649)</b>	<b>13,697,498</b>	<b>179,307</b>	<b>(3,515,649)</b>	<b>13,697,498</b>	

SUMMARY OF FUND BALANCES

2009 BUDGET

FUND	BEGINNING BALANCE	MILL LEVY	SALES TAX	ENDING BALANCE
General Fund	315,575	15.022	2.0%	449,986
<b>SPECIAL REVENUE FUNDS</b>				
Cemetery	85,359			80,902
Conservation Trust	121,690			108,744
Street STX	750,609		0.5%	661,327
CPR STX	14,128		0.5%	50,760
Water STX	1,174,525		1.0%	1,157,161
Memorial	1,656			1,559
<b>ENTERPRISE FUNDS</b>				
Recreation Center	470,994	10.930		318,397
Utility	2,865,447			2,077,905
Storm Drainage	125,818			99,657
Golf	(4,541,673)			(4,416,749)
<b>TOTAL</b>	<b>1,384,128</b>	<b>25.952</b>	<b>4.0%</b>	<b>589,648</b>

2010 BUDGET

FUND	BEGINNING BALANCE	MILL LEVY	SALES TAX	PROPERTY TAX	USE TAX	CHARGE FOR SERVICE	OTHER REVENUE	INTERFUND TRANSFERS	AVAILABLE FINANCING	APPROP. RIATIONS	ENDING BALANCE
General Fund	449,986	15.862	2.0%	1,279,850	15,000	374,070	1,131,375	(302,895)	4,168,609	3,866,620	301,988
<b>SPECIAL REVENUE FUNDS</b>											
Cemetery	80,902					50,550	500	100	132,052	58,554	73,498
Conservation Trust	108,744						70,400		179,144	7,500	171,644
Street STX	661,327		0.5%		3,750	-	12,200		982,583	363,921	618,662
CPR STX	50,760		0.5%		3,750	92,585	94,520	265,850	812,771	695,579	117,192
Water STX	1,157,161		1.0%		7,500		41,000	(440,014)	1,376,258	663,843	712,415
Memorial	1,559						4	(100)	1,463	-	1,463
<b>ENTERPRISE FUNDS</b>											
Recreation Center	318,397	10.865		897,458		340,375	31,075	37,045	1,624,350	1,395,793	228,557
Utility	2,077,905					3,996,638	1,062,000	440,014	6,976,557	5,049,002	1,927,555
Storm Drainage	99,657					79,400	250	-	179,307	95,369	83,938
Golf	(4,416,749)					681,900	219,200	-	(3,515,649)	845,050	(4,360,899)
<b>TOTAL</b>	<b>589,648</b>	<b>26.727</b>	<b>4.0%</b>	<b>2,177,308</b>	<b>30,000</b>	<b>5,015,518</b>	<b>2,662,524</b>	<b>-</b>	<b>12,917,444</b>	<b>13,041,231</b>	<b>(123,788)</b>

ASSESSED VALUATION \$80,847,650

**RESERVES ANALYSIS  
BUDGET YEARS 2009-2010**

<b>2009</b>					
Fund	Beginning Reserves 1-1-09	Revenues	Expenses	Est. Ending Reserves 12-31-09	Net Change
General Fund	315,575	4,333,978	(4,199,567)	449,986	134,411
Street Sales Tax Fund	750,609	319,406	(408,688)	661,327	(89,282)
Culture, Parks & Recreation Fund	14,128	1,298,786	(1,262,154)	50,760	36,632
Conservation Trust Fund	121,690	70,400	(83,346)	108,744	(12,946)
Cemetery & Perpetual Care Fund	85,359	49,700	(54,157)	80,902	(4,457)
Memorial Trust Fund	1,656	3	(100)	1,559	(97)
Water Sales Tax Fund	1,174,525	657,612	(674,976)	1,157,161	(17,365)
Storm Drainage Fund	125,818	360,036	(386,197)	99,657	(26,161)
Recreation Center Fund	470,994	1,263,363	(1,415,960)	318,397	(152,597)
Utility Enterprise Fund	2,865,447	5,292,534	(6,080,076)	2,077,905	(787,542)
Golf Enterprise Fund	(4,541,673)	965,030	(840,106)	(4,416,749)	124,924
<b>Total</b>	<b>1,384,128</b>	<b>14,610,847</b>	<b>(15,405,327)</b>	<b>589,648</b>	<b>(794,480)</b>
Total w/o Golf Fund				<u>5,006,397</u>	<u>(919,404)</u>

<b>2010</b>					
Fund	Est. Beginning Reserves 1-1-10	Revenues	Expenses	Est. Ending Reserves 12-31-10	Net Change
General Fund	449,986	4,021,518	(4,169,515)	301,988	(147,997)
Street Sales Tax Fund	661,327	321,256	(363,921)	618,662	(42,665)
Culture, Parks & Recreation Fund	50,760	799,056	(732,624)	117,192	66,432
Conservation Trust Fund	108,744	70,400	(7,500)	171,644	62,900
Cemetery & Perpetual Care Fund	80,902	51,150	(58,554)	73,498	(7,404)
Memorial Trust Fund	1,559	4	(100)	1,463	(96)
Water Sales Tax Fund	1,157,161	659,112	(1,103,857)	712,415	(444,745)
Storm Drainage Fund	99,657	79,650	(95,369)	83,938	(15,719)
Recreation Center Fund	318,397	1,305,953	(1,395,793)	228,557	(89,840)
Utility Enterprise Fund	2,077,905	4,898,652	(5,049,002)	1,927,555	(150,350)
Golf Enterprise Fund	(4,416,749)	901,100	(845,050)	(4,360,699)	56,050
<b>Total</b>	<b>589,648</b>	<b>13,107,850</b>	<b>(13,821,285)</b>	<b>(23,788)</b>	<b>(713,436)</b>
Total w/o Golf Fund				<u>4,236,911</u>	<u>(769,486)</u>

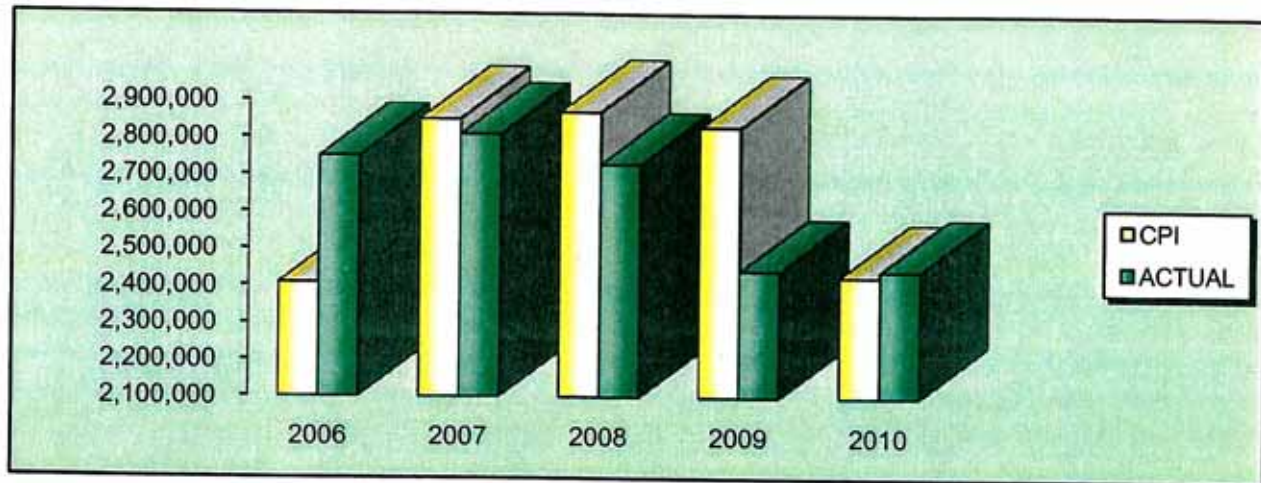
Total Change from 1-1-08 to 12-31-10 w/o Golf Fund (1,688,890)

**CITY OF FORT LUPTON  
REVENUE ASSUMPTIONS  
BUDGET YEAR 2010**

**Sales Taxes:**

Sales Tax revenues have provided the City with its most consistent growth revenue in the past ten years providing the foundation that most of the governmental funds are based upon. In 2008, the City experienced a significant decrease in sales tax revenue as compared to previous years. Budget estimates for 2009 & 2010 are being estimated even lower based on current economic conditions.

<u>Year</u>	<u>Revenues</u>	<u>\$ Change</u>	<u>% Change</u>
2006	2,750,093		
2007	2,807,706	57,613	2.09%
2008	2,728,252	(79,454)	-2.83%
2009	2,442,446	(285,806)	-10.48%
2010	2,442,446	-	0.00%

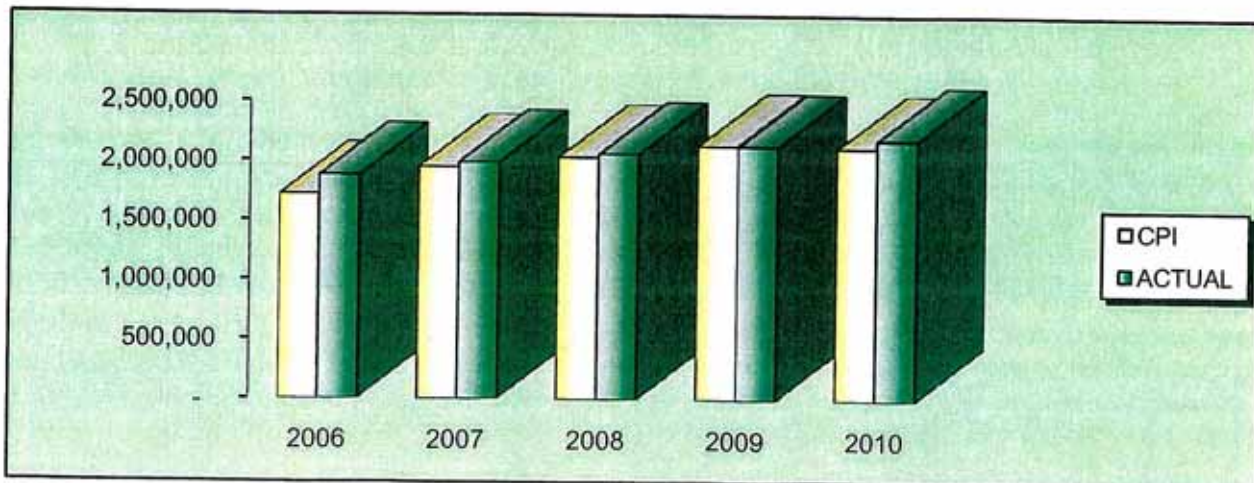


**Property Taxes:**

Property Tax revenues continue to grow since 1992, primarily due to the construction of the Thermo-Carbonics plant (now KN Energy) in 1995 and 1996 and the additional new residential buildings as well as Safeway. 2009 revenue is expected to follow the trend of slight increases. However a loss in property values is expected to have a negative impact on the 2010 revenue. The proposed mill rate for 2010 is 15.862 mills General Fund & 10.865 Recreation Center.

<u>Year</u>	<u>Revenues</u>	<u>\$ Change</u>	<u>% Change</u>
2006	1,871,312		
2007	1,980,538	109,226	5.84%
2008	2,051,691	71,153	3.59%
2009	2,122,027	70,336	3.43%
2010	2,177,308	55,281	2.61%

General Fund	\$ 1,279,850
Recreation Fund	\$ 897,458



**CITY OF FORT LUPTON  
REVENUE ASSUMPTIONS  
BUDGET YEAR 2010**

**Specific Ownership "B" Taxes:**

This revenue is derived from the state formulated value of certain motor vehicles, mobile homes, etc. collected by the county as registration fees and distributed based on the City's percentage of total property tax dollars in the county. This revenue source has been relatively sporadic.

<u>Year</u>	<u>Revenues</u>	<u>\$ Change</u>	<u>% Change</u>
2006	177,746		
2007	211,562	33,816	19.02%
2008	195,024	(16,538)	-7.82%
2009	210,000	14,976	7.68%
2010	210,000	-	0.00%

**Tobacco Taxes:**

This revenue is derived from state collected taxes on cigarettes as paid by the wholesaler and distributed as a formula based on the City's total sales taxes collected divided by the State's total sales tax collected.

<u>Year</u>	<u>Revenues</u>	<u>\$ Change</u>	<u>% Change</u>
2006	25,200		
2007	25,526	326	1.29%
2008	25,012	(514)	-2.01%
2009	21,500	(3,512)	-14.04%
2009	23,700	2,200	10.23%

**Mineral Severance Taxes:**

Each year, the state returns a portion of its severance tax revenues to municipalities and counties based upon the residence of employees connected with oil and gas, metallic minerals, and coal production and development. A new system of determining residences for mineral workers was implemented in 2009 the increase in revenue is a direct result of this system. An expected reduction in oil & gas production in Weld County in 2010 has resulted in cautious future projections.

<u>Year</u>	<u>Revenues</u>	<u>\$ Change</u>	<u>% Change</u>
2006	79,206		
2007	107,328	28,122	35.50%
2008	76,344	(30,984)	-28.87%
2009	243,204	166,860	218.56%
2009	97,280	(145,924)	-60.00%

**Lottery Proceeds:**

This revenue is derived from lottery proceeds earmarked for the State Conservation Trust Fund which is then distributed based on population. This revenue is uncertain although it has remained steady during 2007 and 2008. We continue to budget the same conservative amount as in past years.

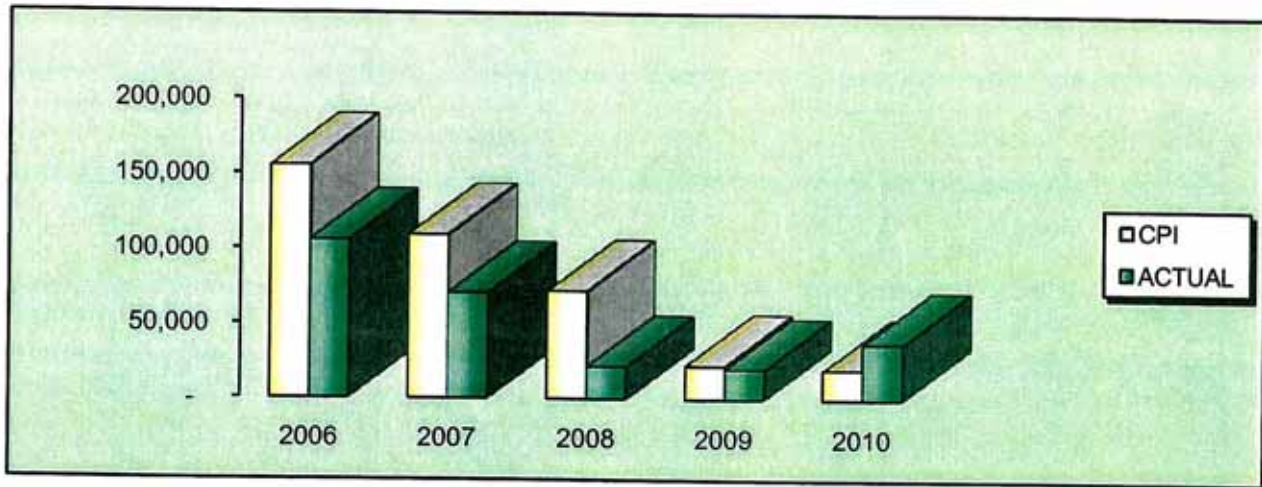
<u>Year</u>	<u>Revenues</u>	<u>\$ Change</u>	<u>% Change</u>
2006	78,573		
2007	73,157	(5,416)	-6.89%
2008	73,060	(97)	-0.13%
2009	70,000	(3,060)	-4.19%
2010	70,000	-	0.00%

**CITY OF FORT LUPTON  
REVENUE ASSUMPTIONS  
BUDGET YEAR 2010**

**Building Use Taxes:**

These volatile revenues come from construction and development activity. The current market remains soft, and is unpredictable. Therefore, we are remaining cautious for future years and expect little growth in the next 1-3 years. This revenue is shared between the General Fund, CPR Sales Tax Fund, Street Sales Tax Fund and Water Sales Tax Fund.

<u>Year</u>	<u>Revenues</u>	<u>\$ Change</u>	<u>% Change</u>
2006	105,419		
2007	70,460	(34,959)	-33.16%
2008	21,748	(48,712)	-69.13%
2009	20,000	(1,748)	-8.04%
2010	37,500	17,500	87.50%



**Building Permits:**

The City collects fees for the issuance of its building permits for commercial, residential and other types of construction. These fees, based upon the Uniform Building Code, are intended to recover the costs involved with direct and indirect expenses incurred by the City in reviewing plans, inspecting work sites, etc. This revenue source is dependent upon new growth; therefore, it is better to be cautious.

<u>Year</u>	<u>Revenues</u>	<u>\$ Change</u>	<u>% Change</u>
2006	56,192		
2007	57,754	1,562	2.78%
2008	32,056	(25,698)	-44.50%
2009	17,000	(15,056)	-46.97%
2010	25,000	8,000	47.06%

**Fines and Forfeits:**

These revenues consist of Traffic fines, animal fines, prisoner boarding fees, court costs and other municipal code violations. The City continues to enforce the Municipal Code. As a result, these revenues continue to remain strong.

<u>Year</u>	<u>Revenues</u>	<u>\$ Change</u>	<u>% Change</u>
2006	233,976		
2007	157,821	(76,155)	-32.55%
2008	157,181	(640)	-0.41%
2009	203,096	45,915	29.21%
2010	205,201	2,105	1.04%

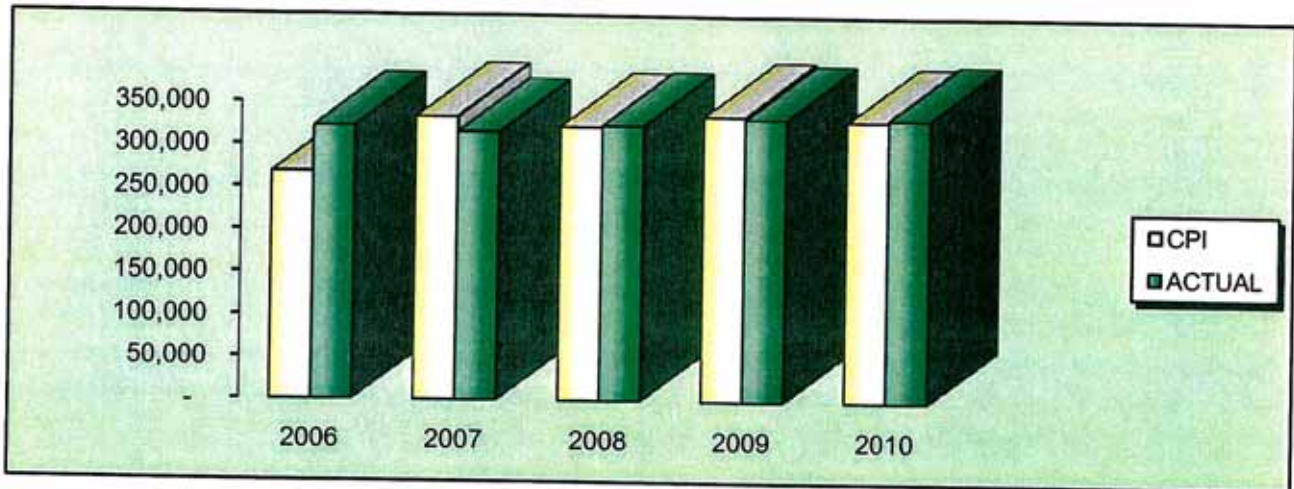
**CITY OF FORT LUPTON  
REVENUE ASSUMPTIONS  
BUDGET YEAR 2010**

**Franchise Fees:**

This revenue is derived from public utilities operating within city limits and is based on formulas which are set by contract. Revenues have increased annually due to inflation and increased population.

It should also be noted that revenue source is driven by weather and extreme price swings.

<u>Year</u>	<u>Revenues</u>	<u>\$ Change</u>	<u>% Change</u>
2006	321,618		
2007	315,267	(6,351)	-1.97%
2008	323,641	8,374	2.66%
2009	332,300	8,659	2.68%
2009	333,300	1,000	0.30%



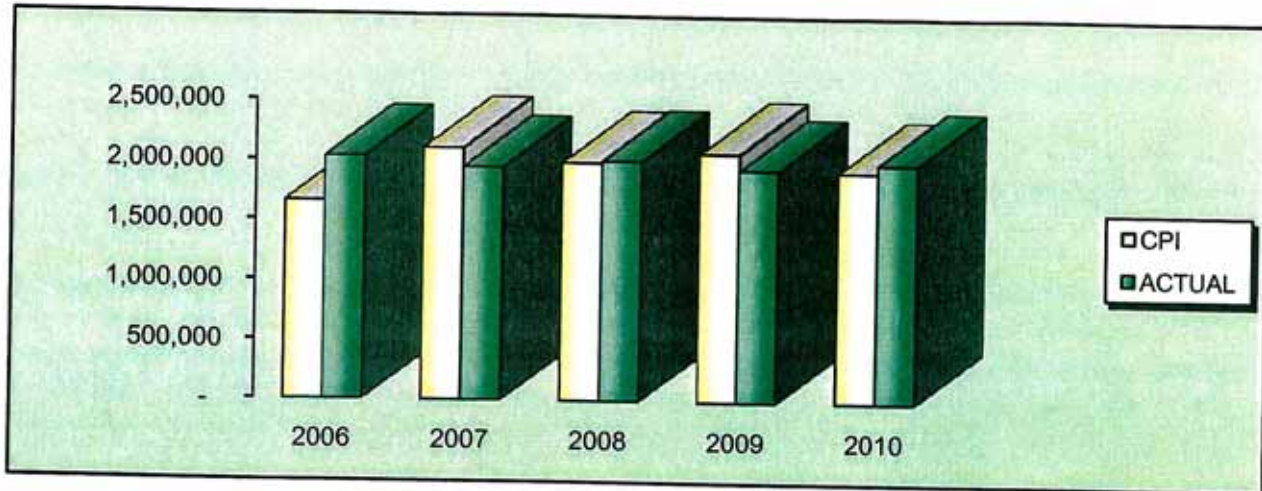
<u>Breakdown:</u>	<u>Gas</u>	<u>Telephone</u>	<u>Cable</u>	<u>Electric</u>
2006	104,067	9,540	30,840	177,171
2007	82,808	8,959	32,717	190,783
2008	73,923	8,209	37,467	204,042
2009	84,000	9,000	49,300	190,000
2010	84,000	10,000	49,300	190,000

**CITY OF FORT LUPTON  
REVENUE ASSUMPTIONS  
BUDGET YEAR 2010**

**Water Sales to Customers:**

Water Sales to Customers includes both volume and base charges for residential, commercial, industrial, irrigation, schools and City Parks. Revenue declined in 2009 because of decreased usage due to a wetter, cooler spring & summer. The water/sewer rates were increased 3% in 2009 and we are requesting a 3% increase in 2010.

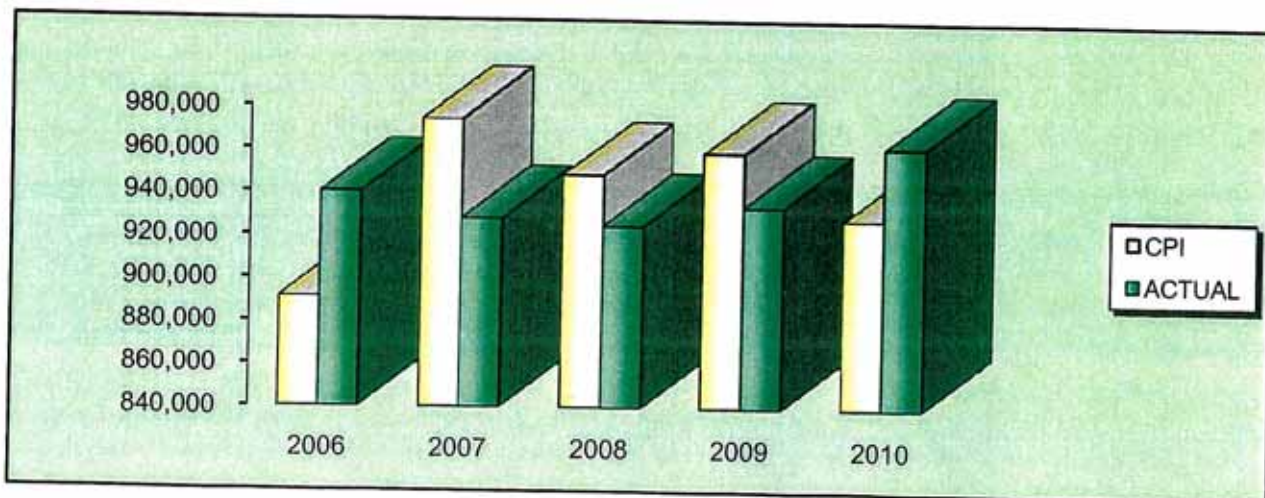
<u>Year</u>	<u>Revenues</u>	<u>\$ Change</u>	<u>% Change</u>
2006	2,029,636		
2007	1,945,630	(84,006)	-4.14%
2008	2,001,960	56,330	2.90%
2009	1,938,017	(63,943)	-3.19%
2009	1,996,158	58,141	3.00%



**Sewer Sales to Customers:**

Sewer Sales to Customers includes both volume and base charges for residential, commercial, industrial, irrigation, schools and City Parks. Revenue should continue to increase despite the recent decline in consumption because of the new tier water rates and charges to Thermo and CGH.

<u>Year</u>	<u>Revenues</u>	<u>\$ Change</u>	<u>% Change</u>
2006	939,880		
2007	927,713	(12,167)	-1.29%
2008	924,496	(3,217)	-0.35%
2009	933,624	9,128	0.99%
2009	961,633	28,009	3.00%

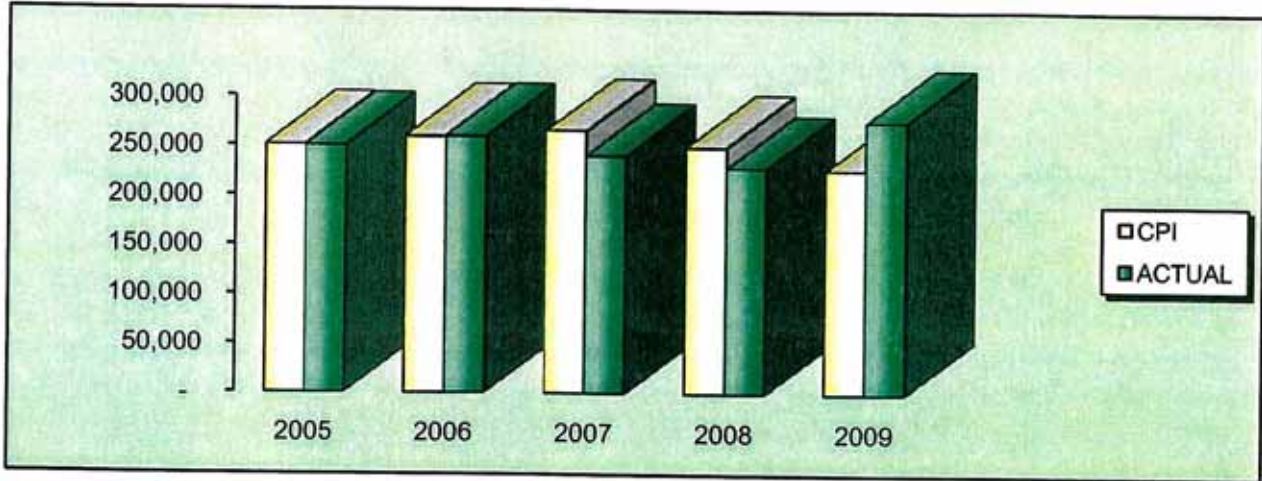


**CITY OF FORT LUPTON  
REVENUE ASSUMPTIONS  
BUDGET YEAR 2010**

**Highway Users Tax:**

These funds represents state revenue sharing from motor fuel taxes, gross ton mile tax, motor vehicle licenses and registrations, penalties and misc. fines and is allocated to governmental jurisdictions of the State on a fixed percentage basis.

<u>Year</u>	<u>Revenues</u>	<u>\$ Change</u>	<u>% Change</u>
2006	250,490		
2007	259,855	9,365	3.74%
2008	240,915	(18,940)	-7.29%
2009	228,570	(12,345)	-5.12%
2010	275,829	47,259	20.68%



**State Road and Bridge Fund:**

The State of Colorado requires that counties distribute one-half of the county road and bridge mill levy proceeds it collects to the municipalities in which it was collected based on that municipalities valuation. The growth of this revenue, in part, lies with Weld County because they set the millage rate that it is based upon.

<u>Year</u>	<u>Revenues</u>	<u>\$ Change</u>	<u>% Change</u>
2006	79,943		
2007	62,503	(17,440)	-21.82%
2008	70,389	7,886	12.62%
2009	91,152	20,763	29.50%
2010	96,165	5,013	5.50%

