

## Budget Unit Summary

**AGENCY/DEPARTMENT NAME:** Street Sales Tax Fund

**BUDGET TITLE & NUMBER:** 20-310

**DEPARTMENT DESCRIPTION:** *To fund and replace specific infrastructure in the City.*

<i>Resources</i>	<i>Actual Last year</i>	<i>Budgeted Current year</i>	<i>Projected Current Year</i>	<i>Requested Next year</i>	<i>Final next year</i>
<i>Purchased Services</i>	60,000	110,000	60,000	95,000	95,000
<i>Fixed Cost</i>	30,921	45,921	45,921	45,921	45,921
<i>Capital Outlay</i>	192,405	290,767	302,767	223,000	223,000
<i>Gross City Cost</i>	283,326	446,688	408,688	363,921	363,921
<i>Revenue</i>	353,367	392,150	319,406	321,256	321,256
<i>Net City cost</i>	(70,041)	54,538	89,282	42,665	42,665
<i>Budgeted Positions</i>	0	0	0	0	0

**SUMMARY OF CHANGES:** *Purchased services includes \$95,000 budget for emergencies as established in the emergency ordinance. Capital includes the projects listed by Public Works for concrete & street overlay.*

**OBJECTIVES:**

### PERFORMANCE MEASURES

	<i>2008 Actual</i>	<i>2009 Estimated</i>	<i>2010 Projected</i>
<i>Efficiency Measures/ Lineal Feet Resurfaced</i>	4,525	5,000	6,000
<i>71% of cost for resurfacing</i>	\$ 44	\$ 58	\$ 43
<i>Per Capita Cost (city support)</i>	\$ (9.61)	\$ 12.25	\$ 5.85

**Finance Recommendation:** *Approve as requested.*

**Council Action:** *Approved*

**SUMMARY****STREETS SALES TAX FUND****BUDGET SUMMARY**

Description	2008 Actual	2009 Amended Budget	2009 Projected Year End	2010 Requested Budget	2010 Final Budget
<b>REVENUE</b>					
Taxes and Assessments	343,750	372,150	307,306	309,056	309,056
Charges for Services	1,455	10,000	10,000	10,000	10,000
Interest Income	8,162	10,000	2,100	2,200	2,200
Beginning Reserves	680,568	748,271	750,609	661,327	661,327
<b>TOTAL REVENUES</b>	<b>1,033,935</b>	<b>1,140,421</b>	<b>1,070,015</b>	<b>982,583</b>	<b>982,583</b>

**BUDGET SUMMARY**

Purchased Services	60,000	110,000	60,000	95,000	95,000
Fixed Costs	30,921	45,921	45,921	45,921	45,921
Capital Outlay	192,405	290,767	302,767	223,000	223,000
Reserves	750,609	693,733	661,327	618,662	618,662
<b>Gross City Cost</b>	<b>1,033,935</b>	<b>1,140,421</b>	<b>1,070,015</b>	<b>982,583</b>	<b>982,583</b>

**REVENUE**

**STREETS SALES TAX FUND**

**BUDGET DETAIL**

<b>Account</b>	<b>Description</b>	<b>2008 Actual</b>	<b>2009 Amended Budget</b>	<b>2009 Projected Year End</b>	<b>2010 Requested Budget</b>	<b>2010 Final Budget</b>
31120	Sales Tax Revenue	341,031	364,650	305,306	305,306	305,306
31130	Use Taxes	2,719	7,500	2,000	3,750	3,750
33150	Street Infrastructure Assessment	1,455	10,000	10,000	10,000	10,000
31610	Interest Earned	8,162	10,000	2,100	2,200	2,200
39340	Street Infrastructure Fee Reserve	120,948	158,944	122,403	132,403	132,403
39390	Tabor Reserve	13,290	9,148	8,500	12,261	12,261
39323	Snow Removal Reserve	-	-	-	15,000	15,000
39399	Unappropriated Reserves	546,330	580,179	619,706	501,663	501,663
	<b>TOTAL</b>	<b>1,033,935</b>	<b>1,140,421</b>	<b>1,070,015</b>	<b>982,583</b>	<b>982,583</b>

**REVENUE SUMMARY**

Taxes and Assessments	343,750	372,150	307,306	309,056	309,056
Charges for Services	1,455	10,000	10,000	10,000	10,000
Interest Income	8,162	10,000	2,100	2,200	2,200
Beginning Reserves	680,568	748,271	750,609	661,327	661,327
<b>TOTAL REVENUES</b>	<b>1,033,935</b>	<b>1,140,421</b>	<b>1,070,015</b>	<b>982,583</b>	<b>982,583</b>

**OPERATIONS**

**STREETS SALES TAX FUND**

**BUDGET DETAIL**

<b>Account</b>	<b>Description</b>	<b>2008 Actual</b>	<b>2009 Amended Budget</b>	<b>2009 Projected Year End</b>	<b>2010 Requested Budget</b>	<b>2010 Final Budget</b>
53060	Contractual Services	-	50,000	-	35,000	35,000
53150	Patching/Chip Seal	60,000	60,000	60,000	60,000	60,000
	<b>Total Purchased Services</b>	<b>60,000</b>	<b>110,000</b>	<b>60,000</b>	<b>95,000</b>	<b>95,000</b>
55255	Snow Removal	-	15,000	15,000	15,000	15,000
55420	Storm Drainage	30,921	30,921	30,921	30,921	30,921
	<b>Total Fixed Costs</b>	<b>30,921</b>	<b>45,921</b>	<b>45,921</b>	<b>45,921</b>	<b>45,921</b>
57500	Capital Projects					
57500	Curbs / Gutters / Sidewalks	56,832	60,000	60,000	60,000	60,000
57500	Roller	-	-	12,000	-	-
57500	Street Overlay	135,573	230,767	230,767	163,000	163,000
	<b>Total Capital Outlay</b>	<b>192,405</b>	<b>290,767</b>	<b>302,767</b>	<b>223,000</b>	<b>223,000</b>
59040	Fund Balance Reserves	619,706	501,388	501,663	435,341	410,341
59020	Emergency Reserve	8,500	13,401	12,261	10,918	10,918
59023	Snow Removal Reserve	-	-	15,000	30,000	45,000
59070	Street Infrastructure Fee Reserve	122,403	178,944	132,403	142,403	152,403
	<b>Total Reserves</b>	<b>750,609</b>	<b>693,733</b>	<b>661,327</b>	<b>618,662</b>	<b>618,662</b>
	<b>TOTAL</b>	<b>1,033,935</b>	<b>1,140,421</b>	<b>1,070,015</b>	<b>982,583</b>	<b>982,583</b>

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<b>Gross City Cost</b>	<b>1,033,935</b>	<b>1,140,421</b>	<b>1,070,015</b>	<b>982,583</b>	<b>982,583</b>