

Budget Unit Summary

AGENCY/DEPARTMENT NAME: Water Sales Tax Fund

BUDGET TITLE & NUMBER: 70-520

DEPARTMENT DESCRIPTION: *To support maintenance and acquisition of water for the citizens of Fort Lupton to assure quality and quantity.*

<i>Resources</i>	<i>Actual Last year</i>	<i>Budgeted Current year</i>	<i>Proposed Current Year</i>	<i>Recommend next year</i>	<i>Final next year</i>
<i>Purchased Services</i>	73,274	95,000	46,000	75,000	75,000
<i>Fixed Cost</i>	78,000	78,843	78,492	88,843	88,843
<i>Capital Outlay</i>	59,976	575,000	113,000	500,000	500,000
<i>Gross City Cost</i>	211,250	748,843	237,492	663,843	663,843
<i>Revenue</i>	726,378	787,300	657,612	659,112	659,112
<i>Transfers to Utility Fund</i>	(356,401)	(437,484)	(437,484)	(440,014)	(440,014)
<i>Net City cost</i>	(158,727)	399,027	17,365	444,745	444,745
<i>Budgeted Positions</i>	0	0	0	0	0

SUMMARY OF CHANGES: *Purchased services are lowered in legal and professional services lines; Fixed cost are increased \$10,000 for augmentation; and capital outlay is adjusted to reflect the latest projected cost for the NISP project.*

OBJECTIVES: *As needed cost to maintain water quantity and quality for the citizens of Fort Lupton.*

PERFORMANCE MEASURES

	<i>2008 Actual</i>	<i>2009 Estimated</i>	<i>2010 Projected</i>
<i>Efficiency Measures</i>			
<i>Per Capita Cost (city support)</i>	\$ (21.78)	\$ 2.38	\$ 61.02

Finance Recommendation: *Approve as requested.*

Council Action: *Approved*

SUMMARY**WATER SALES TAX FUND****BUDGET SUMMARY**

	2008 Actual	2009 Amended Budget	2009 Projected Year End	2010 Requested Budget	2010 Final Budget
REVENUES					
Taxes and Assessments	687,500	744,300	614,612	618,112	618,112
Interest Income	10,878	15,000	15,000	3,000	3,000
Other	28,000	28,000	28,000	38,000	38,000
Beginning Reserves	1,015,798	1,053,144	1,174,525	1,157,161	1,157,161
TOTAL REVENUES	1,742,176	1,840,444	1,832,137	1,816,272	1,816,272
BUDGET SUMMARY					
Purchased Services	73,274	95,000	46,000	75,000	75,000
Fixed Costs	78,000	78,843	78,492	88,843	88,843
Capital Outlay	59,976	575,000	113,000	500,000	500,000
Transfers	356,401	437,484	437,484	440,014	440,014
Reserves	1,174,525	654,117	1,157,161	712,415	712,415
Gross City Cost	1,742,176	1,840,444	1,832,137	1,816,272	1,816,272

FUND REVENUE**WATER SALES TAX FUND****REVENUE DETAIL**

Account	Description	2008 Actual	2009 Amended Budget	2009 Projected Year End	2010 Requested Budget	2010 Final Budget
31120	Sales Tax Revenue	682,063	729,300	610,612	610,612	610,612
31130	Use Taxes	5,437	15,000	4,000	7,500	7,500
35265	Lease on CBT Water	28,000	28,000	28,000	38,000	38,000
31610	Interest Earned	10,878	15,000	15,000	3,000	3,000
39390	Tabor Reserve	25,350	7,139	17,029	20,249	20,249
39305	Raw Water Storage Reserve	25,000	50,000	50,000	75,000	75,000
39399	Unappropriated Reserves	965,448	996,005	1,107,496	1,061,911	1,061,911
TOTAL		1,742,176	1,840,444	1,832,137	1,816,272	1,816,272

REVENUE SUMMARY

Taxes and Assessments	687,500	744,300	614,612	618,112	618,112
Interest Income	10,878	15,000	15,000	3,000	3,000
Other	28,000	28,000	28,000	38,000	38,000
Beginning Reserves	1,015,798	1,053,144	1,174,525	1,157,161	1,157,161
TOTAL REVENUES	1,742,176	1,840,444	1,832,137	1,816,272	1,816,272

FUND EXPENDITURES

WATER SALES TAX FUND

BUDGET DETAIL

Account	Description	2008 Actual	2009 Amended Budget	2009 Projected Year End	2010 Requested Budget	2010 Final Budget
53120	Legal Fees	26,008	25,000	17,000	20,000	20,000
53160	Plans & Studies	-	20,000	-	20,000	20,000
53210	Professional Services	47,266	50,000	29,000	35,000	35,000
	Total Purchased Services	73,274	95,000	46,000	75,000	75,000
55420	Storm Drainage Lease	61,843	61,843	61,843	61,843	61,843
55070	CBT Carryover	16,157	17,000	16,649	17,000	17,000
55480	Water Use Augmentation	-	-	-	10,000	10,000
	Total Fixed Costs	78,000	78,843	78,492	88,843	88,843
55220	Finance Charges					
55360	NISP	59,976	225,000	113,000	150,000	150,000
57500	Capital Projects					
57500	Raw Water Storage	-	25,000	-	25,000	25,000
57500	Fulton Return Project	-	250,000	-	250,000	250,000
57500	Purchase Fulton Shares	-	75,000	-	75,000	75,000
	Total Capital Outlay	59,976	575,000	113,000	500,000	500,000
59040	To Fund Balance Reserve	1,107,496	556,652	1,061,911	579,300	554,300
59160	Raw Water Storage Reserve	50,000	75,000	75,000	100,000	125,000
59090	Tabor Reserve	17,029	22,465	20,249	33,116	33,116
	Total Reserves	1,174,525	654,117	1,157,161	712,415	712,415
59200	To Water Fund	356,401	437,484	437,484	440,014	440,014
	TOTAL	1,742,176	1,840,444	1,832,137	1,816,272	1,816,272

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