

RESOLUTION NO. 2009-026

A RESOLUTION OF THE CITY COUNCIL ADOPTING THE 2010 BUDGET AND FINANCIAL PLAN AND SETTING APPROPRIATIONS FOR THE VARIOUS FUNDS AND SPENDING AGENCIES IN THE AMOUNTS SPECIFIED, FOR THE CITY OF FORT LUPTON, COLORADO, FOR AND DURING THE PERIOD BEGINNING THE FIRST DAY OF JANUARY, 2010 AND ENDING THE THIRTY-FIRST DAY OF DECEMBER, 2010.

WHEREAS, in accordance with Colorado Revised Statutes Title 29, the City Council has been presented with a complete Budget and Financial plan of all City funds and activities which covers all proposed expenditures of the City for the fiscal year beginning January 1, 2010, and ending December 31, 2010; and

WHEREAS, said budget shows as definitely as possible each of the various projects and programs for which appropriations are made in the budget, and the estimated amount of money carried in the budget for each such project or program; and

WHEREAS, said budget serves a valid public purpose in that it establishes a financial plan for the 2008 fiscal year, including public donations which will assist with economic development efforts, social services needs and provide for recreational and culture activities for the benefit of the entire community; and

WHEREAS, said budget has been filed with the City Clerk and available for public inspection; and

WHEREAS, the City of Fort Lupton's 2010 Financial Plan has established and public hearings and meetings have been held after duly published public notices.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT LUPTON, COLORADO, AS FOLLOWS:

Section 1

REVENUE: That the following sources are available for appropriation in the stated amounts:

| | |
|--|----------------|
| General Fund | \$ 4,024,073 |
| Cemetery and Perpetual Care Fund | 51,150 |
| Conservation Trust Fund | 70,400 |
| Street Sales Tax Fund | 321,256 |
| Culture, Parks & Recreation Sales Tax Fund | 799,056 |
| Water Sales Tax Fund | 659,112 |
| Memorial Fund | 4 |
| Recreation Center Fund | 1,588,714 |
| Utility Enterprise Fund | 4,898,652 |
| Storm Drainage Enterprise Fund | 79,650 |
| Golf Course Enterprise Fund | <u>901,100</u> |

TOTAL FUNDS AVAILABLE FOR APPROPRIATION
AM 2009-079

\$13,393,166

Section 2

APPROPRIATION: That out of current and probable sources of the City of Fort Lupton, Colorado, for and during the year beginning the first day of January, 2010, there is hereby appropriated the following sums of money or that portion necessary for the purposes herein named:

| | |
|--|---------------------|
| General Fund | \$ 4,169,516 |
| Cemetery and Perpetual Care Fund | 58,554 |
| Conservation Trust Fund | 7,500 |
| Street Sales Tax Fund | 363,921 |
| Culture, Parks & Recreation Sales Tax Fund | 732,624 |
| Water Sales Tax Fund | 1,103,857 |
| Memorial Fund | 100 |
| Recreation Center Fund | 1,395,793 |
| Utility Enterprise Fund | 5,049,002 |
| Storm Drainage Enterprise Fund | 95,369 |
| Golf Course Enterprise Fund | <u>845,050</u> |
| TOTAL FUNDS AVAILABLE FOR APPROPRIATION | <u>\$13,821,285</u> |

Section 3

That the Budget appropriation herein summarized above does reflect uses exceeding sources by \$428,120; contained in 1) Street Sales Tax fund, 2) General Fund, 3) Cemetery fund, 4) Water Sales Tax Fund, 5) Memorial Fund, 6) Storm Drainage Enterprise Fund, and 7) Utility Enterprise Fund. The variance is funded through use of Reserves in each fund listed.

Section 4

That the budget herein summarized above, by Fund, for the year stated, and the Six Year Capital Improvements Program, as herein submitted for the years 2010-2015, be approved and adopted as the budget of the City of Fort Lupton, Colorado.

Section 5

No expenditure of the funds of the City shall hereafter be made except in strict compliance with said budget, except that in the case of grave public necessity, emergency expenditures to meet unusual and unforeseen conditions, which could not, by reasonable, diligent thought and attention, have been included in the original budget, may from time to time be authorized by the City Council as amendments to the original budget through a Supplemental Appropriation.

Section 6

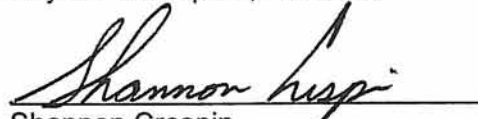
The Budget herein approved and adopted shall be signed by the Mayor and attested to by the City Clerk and made a part of the public records of the City.

Section 7

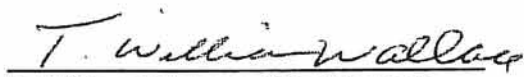
The City Council hereby finds, determines and declares that this Resolution is necessary for the immediate preservation of the public peace, health and safety, and that it serves a valid public purpose.

APPROVED AND PASSED BY THE FORT LUPTON CITY COUNCIL THIS 23rd DAY OF NOVEMBER 2009.

City of Fort Lupton, Colorado


Shannon Crespin

Approved as to form:


T. William Wallace, City Attorney

Attest:


Barbara Rodgers, City Clerk